

**St Margarets Golf Club**  
**Accounts**  
**for the year ended 31 December 2020**

## **St Margarets Golf Club**

### **Information**

<b>Captain</b>	Desy Haughton
<b>Vice Captain</b>	Joe O'Neill
<b>President</b>	Harry O'Neill
<b>Hon Treasurer</b>	Garrett Donnery
<b>Hon Secretary</b>	Andrew Kenny
<b>Accountants</b>	Greenlea Accountancy Services Ltd Chartered Certified Accountants 114 Greenela Road Terenure Dublin 6w
<b>Business address</b>	St Margarets Golf Club St Margarets Co. Dublin

# **St Margarets Golf Club**

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## **St Margarets Golf Club**

### **Accountants' Report on the Unaudited Accounts to St Margarets Golf Club**

As described on page 3 you have approved the accounts for the year ended 31 December 2020 set out on pages 2 to 4. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Greenlea Accountancy Services Ltd

Chartered Certified Accountants  
114 Greenela Road  
Terenure  
Dublin 6w

# St Margarets Golf Club

## Trading and profit and loss account for the year ended 31 December 2020

	2020		2019	
	€	€	€	€
<b>Income</b>				
Gui / ILGU Fees		1,512		14,346
Competition Income		69,149		99,608
2's Competition Income		19,880		29,764
Sponsorship Income		-		1,200
Refund in Interclub Fees		500		-
		<u>91,041</u>		<u>144,918</u>
<b>Expenses</b>				
Captains / Presidents expenses	3,627		2,123	
Committee expenses	320		1,721	
Competition prizes	47,661		74,484	
2's Competitions prizes	17,892		26,787	
2's Charity payment	1,988		2,976	
GUI Fees	1,512		14,346	
Trophies / medals	570		1,589	
Interclub expenses	595		4,632	
Interclub development	-		2,063	
Junior Club development	-		1,779	
Captains / Presidents day expenses for members	1,773		6,452	
Software costs	904		560	
Sundry expenses	1,030		-	
Insurance	1,500		1,500	
Printing, postage and stationery	2,384		1,826	
Open competitions promotions	937		-	
Accountancy	950		-	
Bank & Online booking fees	1,846		1,059	
		<u>(85,489)</u>		<u>(143,897)</u>
<b>Net profit</b>		<u>5,552</u>		<u>1,021</u>

# St Margarets Golf Club

## Balance sheet as at 31 December 2020

Notes	2020		2019	
	€	€	€	€
<b>Current assets</b>				
Cash at bank and in hand	8,270		2,718	
	<u>          </u>		<u>          </u>	
<b>Net current assets</b>		8,270		2,718
		<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>		8,270		2,718
		<u>          </u>		<u>          </u>
<b>Capital account</b>				
Brought forward at 1 January 2020		2,718		1,697
Profit for the year		5,552		1,021
		<u>          </u>		<u>          </u>
		8,270		2,718
		<u>          </u>		<u>          </u>

**St Margarets Golf Club**  
**Notes to the accounts**  
**for the year ended 31 December 2020**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

**1.2. Income**

Income represents the total invoice value, of fees during the year.

**2. Notes**

- 1 - GUI / ILGU Fees: No Charge in 2021 for Men's GUI Fees
- 2 - The reduction in Interclub Competitions due to Covid has given rise to an increased surplus compared to prior years
- 3 - Other costs were reduced as events could not take place in a normal fashion due to Covid 19 which also added to increased surplus